



BROMLEY CIVIC CENTRE, STOCKWELL CLOSE, BROMLEY BRI 3UH

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DATE: 11 May 2015

To: Members of the  
**PENSIONS INVESTMENT SUB-COMMITTEE**

Subject to the Pensions Investment Sub-Committee being reconstituted and Members of the Pensions Investment Sub-Committee being appointed, there will be a meeting of the Pensions Investment Sub-Committee at Bromley Civic Centre on **TUESDAY 19 MAY 2015 AT 7.30 PM**

Glenn Kelly (Non-Voting Staff Representative)

MARK BOWEN  
Director of Corporate Services

*Copies of the documents referred to below can be obtained from  
<http://cds.bromley.gov.uk/>*

## A G E N D A

- 1 **APOLOGIES FOR ABSENCE AND NOTIFICATION OF SUBSTITUTE MEMBERS**
- 2 **DECLARATIONS OF INTEREST**
- 3 **CONFIRMATION OF MINUTES OF THE MEETING HELD ON 24TH FEBRUARY 2015, EXCLUDING THOSE CONTAINING EXEMPT INFORMATION (Pages 3 - 10)**
- 4 **QUESTIONS BY MEMBERS OF THE PUBLIC ATTENDING THE MEETING**  
In accordance with the Council's Constitution, questions to this Committee must be received in writing four working days before the date of the meeting. Therefore please ensure that questions are received by the Democratic Services Team by 5pm on Wednesday 13<sup>th</sup> May 2015.
- 5 **PENSION FUND PERFORMANCE Q4 2014/15 (Pages 11 - 28)**
- 6 **PENSION FUND - INVESTMENT REPORT**  
Printed copies of reports from the Council's Fund Managers are circulated to Sub-Committee Members with this agenda. Representatives of Baillie Gifford and Fidelity will be attending the meeting for this item.
- 7 **REVISED INVESTMENT STRATEGY - PHASE 3 (Pages 29 - 44)**

**8      IMPACT OF EXCHANGE RATES (Pages 45 - 54)**

